



**MEMORANDUM OF UNDERSTANDING
BETWEEN
REGIONE PUGLIA- SERVIZIO MEDITERRANEO
AND
CAIRO CHAMBER OF COMMERCE**

Regione Puglia – Servizio Mediterraneo represented by the General Director, Bernardo Notarangelo situated in Via Gobe , 26 70123 Bari (Italy), and the Cairo Chamber of Commerce represented by Chairman, Eng. Ali Moustafa Moussa (hereafter Regione Puglia i and the Cairo Chamber of Commerce are referred to as the “Parties“).

Introduction

- Whereas the Framework Programme Agreement-ITALMED (hereafter FPA-ITALMED) is an Italian policy instrument; its objective is the realization of international cooperation by projects of mutual interest among Countries of the Southern Mediterranean;
- Whereas within FPA-ITALMED, financed by the Italian Ministry of Foreign Affairs and the Italian Ministry of Economic Development, the Regione Puglia is the Lead Region on FPA Italmed sub project Egypt;
- Whereas the Cairo Chamber of Commerce is the institutional representative of the majority of Egyptian stakeholders;
- Whereas FPA-ITALMED for Egypt is a project bearing on international cooperation finalized to consolidate and develop mutually beneficial economic affairs between Italy and Egypt through a bottom up approach;
- Whereas FPA-ITALMED allows the signing of MoUs between the stakeholders of both Countries;
- Whereas the Cairo Chamber of Commerce and Regione Puglia-Servizio MediterraneoAssoporti are the most qualified subjects to involve enterprises and institutions into the FPA-ITALMED project, they also consider it as an opportunity to answer the enterprises' desire to participate in the developing of the ongoing project and its appropriate follow-up beyond the period;

The Parties has taken into account each others’ objectives and in order to develop mutually beneficial relations within the limits of the law of their respective Countries have agreed on the following:

Article I

The Parties shall be co-operative and do their utmost to further improve the mutual knowledge between Italy and the Arab Republic of Egypt.



Article II

The Parties shall regularly exchange information and views on the expansion of the port and maritime relations between the two Countries. To achieve this objective, it has been agreed that each contracting Party shall supply the other with relevant information and publications.

Article III

The Parties shall encourage and facilitate meetings between port operators and stakeholders involved in port and maritime activities by organizing visits between the Arab Republic of Egypt and Italy, so as to enhance port traffic and trade within Public Institutions.

Article IV

The Parties shall assist each other in the development of projects of mutual interest, which can be, for example: exhibitions, fairs, training and development and symposia or similar events within their respective competences.

Article V

The Parties shall make every effort to provide assistance in solving political problems that affect economic relations between Italy and the Arab Republic of Egypt giving solutions which regard the general issues of the Free Trade Area 2010 and the closing process in the Mediterranean Basin.

Article VI

In no case will this MoU lead to expenses for the two signing organizations, unless it is otherwise specifically decided within an activity which will be disciplined by a separate document.

Article VII

The Parties will take all necessary steps to ensure that the Memorandum of Understanding leads to a mutual benefit, and that it will be jointly reviewed from time to time upon request of one of the Parties.

Article VIII

The Memorandum of Understanding is valid from the date of signing and will be updated and reviewed annually as agreed upon by both Parties.

Signed by authorized persons of both Parties on Tuesday the 16th of March 2010

This Memorandum of Understanding is made up of two original copies only, one for each Party

For the Regione Puglia- Servizio Mediterraneo

The General Manager

Mr. Bernardo Notarangelo

on behalf of

For the Cairo Chamber of Commerce

The Chairman

Eng. Ali Moustafa Moussa

